

Explanation of variances – pro forma

Name of smaller authority: **Reighton & Speeton Parish Council**

County area (local councils and North Yorkshire)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,391	12,427					
2 Precept or Rates and Levies	7,717	9,050	1,333	17.27%	YES		
3 Total Other Receipts	4,838	3,196	-1,642	33.94%	YES	2021/22 higher as a grant of £1500 had been received from NYCC for work on Speeton steps but had not been spent until this financial year.	
4 Staff Costs	4,153	4,389	236	5.68%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,366	10,719	3,353	45.52%	YES	£3K paid for works on Speeton Steps, £1500 of which had been received from NYCC as a grant in the previous financial year.	
7 Balances Carried Forward	12,427	9,565			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,427	9,565				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,403	4,403	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable